Central Milton Keynes Town Council

Budget Meeting held on 21st January 2021

by Zoom videoconference

Present:
Rebecca Kurth (Chair)
Linda Inoki
Gill Kirkup
Andrew Thomas
Paul Cranfield (Clerk)

Apologies:
Thomas Walker

Absent:
Andre Brady
Amir Chahardehi
Oya Discombe
Ramo Erdogan

In attendance: None

21/014 – Apologies

Apologies were received from Thomas Walker.

21/015– Declarations of Interest

None.

21/016 – 2020/21 Third Quarter Budget/Actuals Report

The paper, as previously circulated, was noted.

21/017 – Budget and Precept Proposals 2021/22 and to Agree Precept

The papers, as previously circulated, were noted.

i) Proposed Operating Budget

The Chair noted that the proposed budget for next financial year has been built on assumptions as shown, with the following two years being estimates to be revised in due course. The following budget lines were clarified:-

- Establishing a CMK Event- 2021/22 year budget is for a pilot, which could be further developed in forthcoming years.
- Updating the CMKAP- It was agreed that the focus should be on developing the plans in train on Arts and Culture together with further work on community facilities this coming year, with focus on updating the CMKAP to follow the White Paper becoming law.

ii)   Proposed Community Facilities Budget and Reserves

Noted.

iii)   Proposed Reserves and Precept

It was noted that the adoption of the proposed budget could result in a shortfall in next year's outcome. However, given the current level of General Reserves, this was not considered to be of concern.

After discussion the Town Council unanimously agreed to request a zero increase in precept for the year 2012-22.

iv)   Parish Precepts Comparison 2020/21

Noted.

21/018- Transfers of Funds

The paper, as previously circulated, was noted.

The transfers to Savings accounts to increase reserves from the Town Council's current account were unanimously approved.

The meeting closed at 6.48 pm.

The next scheduled monthly meeting will be held on Thursday 4 February 2021 by videoconference